

AN ACT

To appropriate the sum of \$97,926 from the General Fund of the State for the purpose of funding the operation of the Coconut Processing Plant, and for other purposes.

Be it enacted by the Legislature of Truk State.

Section 1. The sum of \$97,926, or so much thereof as may be necessary, is appropriated from the General Fund of the State for the purpose of funding the operation of the Coconut Processing Plant, to be allocated as follows:

1) Manager	PL-25/1	\$8,441;
2) Accountant	PL-12/1	3,503;
3) Mechanic/Electrician II	PL- 7/1	2,499;
4) Equipment Operator III	PL- 6/1	2,334;
5) Equipment Operator III	PL- 6/1	2,334;
6) Equipment Operator III	PL- 6/1	2,334;
7) Equipment Operator III	PL- 6/1	2,334;
8) Watchman	PL- 3/1	1,906;
9) Watchman	PL- 3/1	1,906;
10) Clerk I		1,950;
11) Night Differential		450;
12) Over Time		2,280;
13) Benefits		655;
14) Purchase of Copra		60,000;
15) Purchase of Firewood		1,000;
16) Spare Parts		1,500;
17) Travel		1,500;
18) POL		500; and
19) Office Supplies		500.
	Total	97,926.00

Section 2. The sum appropriated by Section 1, shall be administered by and is allotted to the Truk Coconut Authority Board of Directors which shall be used only for the purposes specified in Section 1, and in accordance with the State Financial Management Act, and that no

obligations are incurred in excess of the sum appropriated. No funds shall be expanded or obligated if the Board is not organized. Any part of this appropriation not obligated as of September 30, 1984, shall revert to the General Fund of the State.

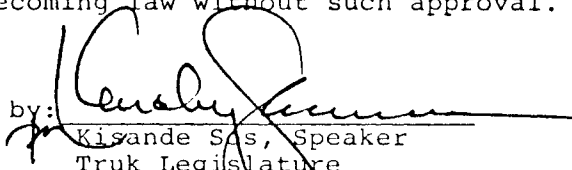
Section 3. The Board of Director of the Truk Coconut Authority shall submit a report to the Legislature before April 15, 1984, which shall:

(1) provide for the full disclosure of the obligations incurred against the sum appropriated by Section 1, and indicate the status of these funds as of April 1, 1984; and


(2) indicate the planned use, during the remainder of the fiscal year of funds not obligated as of April 1, 1984, provided that a supplemental report covering the actual use and obligation of the fund shall be submitted to the Legislature or an appropriate committee thereof within 20 days after the closing of the fiscal year.

Section 4. All revenues derived from and any by-products of this plant shall be deposited into the General Fund of the State to be available for appropriation for the operation of the plant.

Section 5. This Act shall take effect on October 1, 1983, upon approval by the Governor, or upon its becoming law without such approval.

Signed by: 
Kisande Sas, Speaker
Truk Legislature

Date: Oct. 11, 1983

Attested to: 
Datasi Albert
Legislative Chief Clerk
Truk Legislature

Approved by: 
Erhart Aten, Governor
Truk State Government

Date: October 12, 1983